



Dangote Cement Plc FY 2018 27 February 2019

MPR: 14%
 Jan'19 Inflation rate: 11.37%
 Q4 '19 GDP growth rate: 2.38%

Dangote Cement Plc	FY 2018	FY 2017	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	901,213.00	805,582.00	11.87%
Cost of Sales	-383,311.00	-351,290.00	9.12%
Gross Profit	517,902.00	454,292.00	14.00%
Other income	10,222.00	5,213.00	96.09%
Selling and Distribution expenses	-136,925.00	-109,917.00	24.57%
Administrative expenses	-52,501.00	-45,380.00	15.69%
Profit from operating activities	338,698.00	304,208.00	11.34%
Finance Income	11,323.00	35,926.00	-68.48%
Finance costs	-49,778.00	-52,711.00	-5.56%
Net Finance Costs	-38,455.00	-16,785.00	129.10%
Profit before tax	300,806.00	289,590.00	3.87%
Income tax credit/(expense)	89,519.00	-85,342.00	-204.89%
Profit after tax	390,325.00	204,248.00	91.10%
Basic Earnings per Share (in Kobo)	2,282.77	1,165.10	95.93%
Balance Sheet as at December 31, 2018.			
Cash and cash equivalents	166,896.00	168,387.00	-0.89%
Trade and other receivables	44,468.00	30,155.00	47.46%
Inventories	106,998.00	94,594.00	13.11%
Property Plant and Equipment	1,171,864.00	1,192,140.00	-1.70%
Other Assets	204,237.00	180,607.00	13.08%
Total Assets	1,694,463.00	1,665,883.00	1.72%
Trade and other payables	230,970.00	270,721.00	-14.68%
Current tax liabilities	9,223.00	63,901.00	-85.57%
Deferred tax liabilities	83,350.00	116,898.00	-28.70%
Borrowings	345,853.00	387,677.00	-10.79%
Other Liabilities	38,454.00	45,326.00	-15.16%
Total Liabilities	707,850.00	884,523.00	-19.97%
Total shareholders' equity	986,613.00	781,360.00	26.27%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N16.00k	N/A	N/A	N/A	N/A	N/A

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